

## **Explanation Balance Sheet 2008**

	<b>2008</b>	<b>2007</b>
<b>Stocks &amp; Shares</b>		
Triodos Value Pioneer Fund	40000	40000
ING Bank Lyric top 60 Fund	30000	30000

*The investment of third party donations does not fall under the standard policy of the foundation.* 70,000    70,000

*However, with a future purpose in mind, some large donors have let it be known that they would like part of their donations to be invested.*

*Among other things with partial cover against risks.*

*The ING Lyric Fund is guaranteed for 90% of the nominal value at the moment of expiry (2012).*

*The Triodos Value Pioneer Fund is a 'green' fund and as such is not covered against stock market risk.*

*Given that the actual change in value will only become apparent upon expiry of the guarantee period (2012),*

*the stocks and shares have been included at the nominal value.*

*The actual value based on the market value at the end of the year is as follows:*

Triodos Value Pioneer 1600 issue 25 euro	1600	27,424	45,616
ING Lyrics Top60, 300 items, issue 100 euro	300	24,296	29,574
Issue costs			-48
		<u>51,720</u>	<u>75,142</u>

### **Cash**

Triodos Savings Account 2124 87167		16,834	34,547
Triodos Current Account 7814 30771		2,427	4,016
Triodos Deposit Account 786746564		40,000	
ING Investment Account 6525 78365		365	
		<u>59,627</u>	<u>38,563</u>

### **Prepayments and accrued income**

Interest 2008 Deposit Account		457	
Interest 2008 Savings Account		726	
Restitution to be corrected		190	
Subsidies still to be received			19,139
		<u>1,373</u>	<u>19,139</u>

### **Own Funds**

Own funds at the beginning of the year		88,771	35,394
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Toelichting 2008

Credit Balance Income and Expenses	21,503	53,377
Transitory items	487	
Own funds at the end of the year	<u>110,761</u>	<u>88,771</u>

***Reserve Subsidies still to be received***

Wild Geese	0	16,231
NCDO		2,908
	<u>0</u>	<u>19,139</u>

***Accruals and deferred income***

Creditors (2 invoices for expenses regarding documentary)	934	
	<u>934</u>	

**Notes on Income & Expenditure 2008**

**2008                      2007**

***The total income from contributions of third parties consists of:***

-- Structural private contributions	6,407	10,456
-- Occasional private contributions	32,789	17,185
-- Occasional contributions of companies	7,645	57,440
-- Occasional contributions of foundations, associations, and clubs	40,500	76,495
	<u>87,341</u>	<u>161,576</u>

***NGO subsidies:***

--NCDO		19,877
--Wilde Ganzen		13,276
		<u>33,153</u>

***Contributions committee members***

*All costs of administration and management, as well as travel and housing expenses for meetings and conferences of the Homeless Child Foundation are carried personally by the committee members.*

*This includes travel and housing expenses for the directorate on location in Honduras.*

*Therefore, these costs are indicated as 'contributions received'.*

*This includes specific expenses sponsored by third parties (contributions in kind).*

	6,173	3,753
	664	

**Other Income:**

-- Interest savings account Triodos 2124 87167	732	791
-- Interest current account Triodos 7814 30771	11	6
-- Interest investment account ING	10	
-- Interest deposit account	457	
	<u>1,210</u>	<u>797</u>

**Total Income:****95,388 199,279****Project expenditure:**

-- Pro Niño	47,571	51,788
-- Hogar Suyapa	10,713	52,866
-- through Wilde Ganzen beneficial to Hogar Suyapa		13,276
-- Asociacion Hondurena de la Muyer y Familia (AHMF)	2,111	3,504
	<u>60,395</u>	<u>121,434</u>

**Costs:**

-- Travel, administration, and management costs (contributed by the committee)	6,173	3,753
-- Notarial costs (specifically contributed in kind)	664	
-- Production documentary (specifically contributed)	5,573	
-- Other costs	874	723
-- Travel expenses (specifically contributed)		
-- Compensation Climate Neutral Group (specifically contributed)	207	19,992
	<u>13,491</u>	<u>24,468</u>

*All costs of administration and management, as well as travel and housing expenses for meetings and conferences of the Homeless Child Foundation are carried personally by the committee members.*

*This includes travel and housing expenses for the directorate on location in Honduras.*

*Based on our policy, we look for specific sponsoring for all other costs.*

*Starting 1 January 2009 the policy has been adapted in this sense that other, non-sponsored costs cannot exceed 5% of all institutional contributions.*

**Total expenditure:****73,886 145,902****Overhead result****21,503 53,377**